

## PERIL OF GULF GRAIN TRADE.

## COMMERCIAL BODIES ORGANIZE TO SAVE ATLANTIC PORTS.

Representatives of Middle West and Coast Cities Meet at Produce Exchange

—Police of Railroads in Making Compulsive Rates Induced with Cheers.

At the Produce Exchange yesterday morning representatives of commercial bodies of Philadelphia, Baltimore, Boston, Chicago, Buffalo, Detroit and Toledo and of the various trade associations of this city, along with representatives of the Pennsylvania, New York Central, Erie, Lackawanna and Lehigh Valley railroads, met to discuss the proposed division of the export grain traffic from Atlantic seaboard ports to Gulf ports through the low rates made by Western and Southern roads.

A standing committee to protect the lines favoring the cities of the Atlantic seaboard is in the process of organization. It is expected that the committee will be organized by the middle of the month.

Mr. Parker introduced resolutions setting forth that the foreign trade of the Eastern seaboard has been built up by years of effort and that it is unjustly wrested from them; that some of the Western roads and the trunk lines running to the Atlantic seaboard were trying to check this trade by diverting it to Gulf ports through the low rates made by Western and Southern roads.

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## VERMILY &amp; CO.

Partner Read Says His Interest Is Greater Than That of Any Two Others.

William A. Read of the banking house of Vermilye & Co. made this statement regarding the firm's affairs:

"I regret that the affairs of Vermilye & Co. have been made the subject of public comment, but the statement in a morning paper varies so much from the truth that it is apparent that it must have been the result of some misunderstanding. I do not wish to withdraw from the firm, but I do not wish to be a partner in the firm."

Mr. Read said further that he is not a junior member of the firm, as has been stated, but that he is a partner in the firm. He said that he is a partner in the firm and that he is a partner in the firm.

## MILLINERS OWE \$500,000.

Sullivan, Drew & Co. to Offer Creditors a Settlement.

Against Sullivan, Drew & Co., wholesale dealers in millinery at 600 Broadway, a petition in bankruptcy was filed yesterday afternoon by Arthur Mayer, attorney for small creditors. The partners are Thomas Sullivan, James Drew, John Sullivan and Arthur Mayer. They built up a large business, heretofore supposed to have been profitable. The firm's assets are estimated at \$500,000, and its liabilities at \$500,000.

Mr. Sullivan, attorney for the firm, said that the firm was not in a position to make a settlement. He said that the firm was not in a position to make a settlement.

## DAILY TREASURY STATEMENT.

WASHINGTON, Feb. 9.—The statement of the receipts and expenditures of the government today is as follows:

Receipts: \$1,144,252. \$1,173,328. \$1,173,328. \$1,173,328. \$1,173,328. \$1,173,328. \$1,173,328. \$1,173,328. \$1,173,328. \$1,173,328.

## SUB-TREASURY TRANSACTIONS.

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## GOSSIP OF WALL STREET.

A good deal of publicity was given yesterday to the winter vacation plans of the principals of the so-called Western crowd, and an impression was created in Wall Street that the market was trying to break.

Brokers reported having seen in yesterday's market a good deal of general liquidation. SAGE PROPHECY FULFILLED.

He's Lived to See Manhattan Touch 175 Again.

Russell Sage's prophecy after the great Field boom in the market, almost a generation ago, was recalled yesterday when Manhattan Elevated stock touched 175.

Mr. Sage predicted then that the stock would again touch 175, and the Street was rather glad yesterday that he had stayed around long enough to see his words fulfilled.

There was talk yesterday of impending rights, but the stock was not in the treasury cannot be used until January next.

## HOPE TO CORRAL STOLEN BONDS.

Secret Service Agent Flynn Thinks He Can Get Bulk for Wilcoxon's Sample.

Secret Service Agent Flynn and his men, who are trying to trace the history of the \$100,000 bond stolen from the Manhattan Bank years ago, which turned up when Dr. Lewis O. Wilcoxon, now in the Tomb, tried last Monday to raise a loan on it, expect within a short time to get possession of the collection of thirty United States \$100,000 bonds to which this bond belonged.

Common report has had for some time that most of the stolen A. T. & T. bonds are worthless save as means of bunking easy marks, have been in the possession of one of the men suspected of being concerned in the burglary. This man has done time, although he was never convicted for the Manhattan bank robbery. He is now living in this city.

The statement made by Mr. Flynn that he expected to get the other bonds very soon was taken to mean that possibly the big burglar had offered to give them up. A friend of this man some years ago said that he would give them up to any one who deemed them of importance.

The Government, and no doubt a lot of other people, would like to have them out of the way as trouble makers, at any rate.

They could then be taken off the list of wanted securities in which year after year they have been put for the protection of bankers.

Mr. Flynn said positively yesterday that the bonds were in the hands of a man named Wilcoxon, the pretended payee, whose name appears on the Wilcoxon bond. Hope is living at 663 Columbus avenue.

He is saying yesterday that he knew nothing about the affair and had never seen Miller or Wilcoxon either. Hope lives with his wife and with his son, John, who is a student at the University of the South.

## DOG GAVE ALARM OF FIRE.

Awoke Her Mistress When Smoke Poured In From the House Next Door.

Mrs. J. E. Wellers's yellow dog Nellie jumped on her mistress's bed at 283 West 11th street, Jersey City, early yesterday morning, and barked. Mrs. Wellers awoke and smelled smoke. She aroused the members of her family and they found a fire in an adjoining unoccupied house.

The smoke poured through crevices in the walls, coming from the furnace of the house. The Wellers family had been sleeping in the house. The fire was caused by a gas leak.

## Postal Steals March on Western Union.

The announcement was made yesterday that the control of the Brooklyn District Telegraph Company, a local concern, had been purchased by the officials of the Postal Telegraph Cable Company, and that the latter would operate it with complete independence.

The officials of the Western Union Telegraph Company, who have long been in control of the district, telegraphed to the company to retire on that date and organize a messenger service of their own.

## Vanderbilt Passenger Agent Promoted.

CHICAGO, Feb. 9.—C. F. Daly, formerly first passenger agent, has been appointed district manager of the Lake Shore and Michigan Southern, Michigan Central and the Lake Erie and Western companies. Mr. Daly is one of the best known railroad men of the country.

He has been in the employ of the Vanderbilt lines for many years. He is a native of New York and is a member of the New York Stock Exchange.

## New Quarters for Union Exchange Bank.

Plans were filed yesterday for remodeling the ground floor and basement of the eleven story office building at the northwest corner of Fifth avenue and Twenty-first street, owned by the Hudson River and Manhattan Bank, now at 135 Fifth avenue. The cost is estimated at \$200,000.

## FINANCIAL NOTES.

President Charles S. Mellen of the New Haven yesterday said in a statement that his road was to guarantee a dividend on \$100,000 of new stock. The dividend was advanced to 4 per cent, a new high record, a favorable influence being the road's report of a surplus of \$184,821.

The National Bank of Commerce will send \$100,000 gold certificates to Cuba Saturday.

## Court Calendars This Day.

Appellate Division, Supreme Court—Motions. Orders Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

It looked yesterday as if prices had been bid up in the American quarter of the London market in order to bring about an opening here and a rise in the London market. The quotations received from the other side ranged from 1/4 to 1/2 above a parity with Wednesday's closing prices, and although stocks opened up in this market, they did not sell at quite a parity with the London market.

Traders were hostile to the market at the opening, fought it while it was strong in the early morning, and then got on top of it heavily in the afternoon. The professional selling in the market of late has been of a sustained character, ceasing abruptly upon the discovery that the buying was temporarily irresistible, and that any amount of short stock could be disposed of without really increasing the selling supply.

## LAUNDRY FIRM LEFT OUT OF IT.

## DETAILS OF SETTLEMENT IN MONTREAL AND BOSTON DEAL.

New Syndicate Takes Hold to Rehabilitate the Mining Company and Meet Its Obligations—Outside Creditors of Munroe & Munroe Left to Their Own Devices.

Details of the plan of settlement in the Munroe & Munroe Montreal and Boston deal were learned definitely yesterday, and it is only a question of a few days now when formal announcement will be made that a satisfactory arrangement has been reached between the brokers who were left with the Montreal and Boston stock on their hands when the clothes line broke on Dec. 8.

The outside creditors—men who had no dealings with the Munroe in Montreal and Boston—will, it is true, be left with their claims, amounting to about \$75,000, to continue the bankruptcy proceedings and get the best sort of a settlement that they can, but with Archibald G. Loomis, A. B. Leach, Ernest John Kelly and Dave Bucklin eliminated, the developments will hardly be exciting, although there is reason to believe that only about half has really been told.

The other half would undoubtedly have come out when Loomis, Leach and Bucklin and Ernest John Kelly, if the syndicate could find him, were called to the stand. The generous and philanthropic dispositions of Mr. Leach and Mr. Loomis and other syndicate men, however, prevented that.

Neither the Munroes nor their friends have put up a cent in the settlement negotiated by the syndicate. A fact that is not surprising, if it is understood, by the syndicate, to be used in providing money for payment on the purchase contract of the Montreal and Boston stock, which, in writing, syndicate advances \$300,000 in cash with which to discharge the royalties and other urgent payments on the company's properties.

The Montreal and Boston stock, however, is not a part of the settlement. It is a part of the settlement, but it is not a part of the settlement. It is a part of the settlement, but it is not a part of the settlement.

The management of the Montreal and Boston property, it is said, is taken over by the syndicate. The syndicate is a group of men who are interested in the property.

It is denied that the National City Bank has had anything whatever to do with the settlement.

## Approve Ryan-Blair Plan.

It was announced yesterday that the Baltimore protective committee of Seaboard Air Line stockholders had approved the Ryan-Blair plan and would deposit \$100,000 of stock with the Morton Trust Company.

## MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun Moon 7:00 Sun. 5:27 Moon Sat. 11:25

Sandy Hook 19:49 Gov. 14:11 High Water 11:25

Arrived—THURSDAY, Feb. 9.

St. Louis, N.Y. 10:00 A.M. 10:00 A.M.

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## FINANCIAL.

## SEABOARD AIR LINE RAILWAY.

## To the Holders of Voting Trust Certificates:

Holders of the above Trust Certificates, representing more than a majority in amount of the shares other than treasury shares of each class, Common and Preferred, of the capital stock of Seaboard Air Line Railway, have already assented to the proposed plan for the consolidation of the Atlanta and Birmingham Air Line Railway, the Seaboard and Roanoke Railroad Company and Seaboard Air Line Railway, and have deposited their certificates under the Deposit Agreement.

Holders of Trust Certificates, as yet undeposited under said agreement, are requested to deposit the same, endorsed in blank, with MORTON TRUST COMPANY, the depository, No. 38 Nassau Street, in the City of New York, or with its agents, THE OLD COLONY TRUST COMPANY, Ames Building, Boston, Mass., and THE CONTINENTAL TRUST COMPANY, Baltimore, Md., NOT LATER THAN FEBRUARY 15TH, 1905, after which date the Committee reserves the right to refuse to receive such deposits.

Copies of the Plan and of the Deposit Agreement may be had on application to the depository, and from the Secretary of the Committee at the address given below.

Further information as to the Plan or the property may be obtained on application to any member of the Committee.

THOMAS F. RYAN, Chairman.  
ERNEST THALMAN, Secretary.  
JAMES H. DOOLEY, Treasurer.  
T. JEFFERSON COOLIDGE, JR., Secretary.  
S. SIDNEY SHEPARD, Secretary.  
C. DAVID WATKINS, Secretary.

N. S. MELDROW, Secretary.  
38 Nassau Street, New York City.

JAMES BYRNE, Secretary.  
SAMUEL UNDERHILL, Secretary.  
FRED W. VAN VORST, Secretary.

Counsel.

THE COLORADO AND SOUTHERN RAILWAY COMPANY.

Secured by an absolute first lien upon this important steam road, including belt line and valuable terminal property in Terre Haute, Ind., and upon equipment costing over \$2,500,000.

EARNINGS. For fiscal year ending June 30, 1904, in excess of 9% upon Common Stock after payment of bond interest and 5% dividends upon Preferred Stock.

Having sold \$1,300,000 and recently purchased the balance of the issue, we offer the above, subject to advance in price, at 95 and interest.

KING, HODENPYL & CO.,  
7 Wall Street,  
New York City.

GEO. A. FERNALD & CO.,  
Equitable Bldg.,  
67 Milk Street, Boston.

PROPOSALS.

OFFICE OF THE PRESIDENT OF THE BOARD OF MANHATTAN, CITY HALL, THE CITY OF NEW YORK.

SEALING BIDS OR ESTIMATES WILL BE RECEIVED BY THE PRESIDENT OF THE BOARD OF MANHATTAN, CITY HALL, THE CITY OF NEW YORK, ON THURSDAY, FEBRUARY 10, 1905, AT 10 O'CLOCK A. M.

FOR THE REPAIRING AND DELIVERING OF THE SIXTY-FOURTH STREET BOROUGH OF MANHATTAN, THE CITY OF NEW YORK.

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